MIXED BULLS

W. H. Lee, President. D. R. Francis, Vice President. A. L. Shaplelgh, 2d Vice President.

D. A. Phillips, 2d Ass't Cashier.

The Merchants-Laclede National Bank

Condensed Statement of Condition at Close of Business November 25, 1902.

RESOURCES.

Cash and Signt Exchange.
Loans Payable on Demand.

Loans Payable on Demand.

Explicit States Bonds.

Fremium on United States Bonds.

Other Honds, Stocks, etc.

Real Estate

LIABILITIES.

ty of St. Louis Bond Account..... -posits, Individual United States

The Commonwealth Trust Company

of St. Louis is authorized by law to act as Executor of Wills, Administrator of Estates, Curator of the property of minors and as Trustee under Wills or by appointment of Courts: and by virtue of its superior organization has the necessary qualitications for rendering the most efficient and faithful service. Correspondence invited.

INTERNATIONAL BANK

OF ST. LOUIS, MO.,

S. E. Corner Fourth and Chestnut Streets.

3% Interest Paid on Time Deposits.

Accounts of Corporations, Firms and Individuals received upon the most favorable terms.

H. M. KAUFFMAN.

G. H. WALKER & CO.,

310 N. FOURTH ST.

Members of New York and St. Louis Stock Exchanges.

INVESTMENT SECURITIES A SPECIALTY.

UNITED STATES GOVERN MENT DEPOSITORY. S. E. Cor. Fourth and Olive Streets. St. Louis, Mo. SURPLUS, \$1,000,000.00. CAPITAL, \$1,000,000.00.

H. A. FORMAN, Pres. EDWARD A. FAUST, Vice Pres. DAVID SOMMERS, 2d Vice Pres. U. A. W. AUGST, Cashier. VAN L. PUNYAN, Ass't Cashier. HIGHEST INTEREST PAID ON TIME DEPOSITS. Letters of Credit Available in All Parts of the World. Foreign Exchange Bought and Sol

WHITAKER & COMPANY,

BOND AND STOCK BROKERS.

DESCRIPTIVE CIRCULAR OF HIGH-GRADE BONDS TIPLDING S PER CENT SENT ON APPLICATION. ST. LOUIS, NO. 800 N. POURTH STREET,

FINANCIAL.

Ben Adler & Co.,

INVESTMENT SECURITIES.

Bonds, Stocks, Cotton, Grain, Provisions.

Wires Direct to all Markets. Commodious Office. Daily Market Letter.

212 N. 4TH ST.,

St. Louis, Mo. Bell-Main 3320. Kinloch-A 1055.

Bar Silver. York, Dec. 13 -Bar silver 45c per ounce, ndon firm, 234d per ounce. Trensury Statement. Washington, Dec. 13.-Available cash balance, FINANCIAL.



CHICAGO NEW YORK BOSTON

Deal exclusively in selected Municipal, Railroad and Corporation Bonds adapted to the investment of trust funds and sav-

Special circulars upon application. Personal interviews and correspondence invited.

204 Dearborn St., Chicago.

Local Money Market. Clearings were large and deposits at the ban were heavy. Doesand rates for sail and the loans were firm, between 5 and 6 per cent. Yesterday's Bank Clearings.

FINANCIAL.

A Holiday Suggestion

Are you trying to decide on some suitable holiday present? If so, can you think of a more fitting or substantial gift to any member of your family than one of our

Savings Pass Books

You can open an account in the name of your child, grandchild, wife or any relative or friend for that matter, and the Pass Book you receive from us will make an excellent present. Any amount from \$1.00 up secures a book.

N. E. CORNER EIGHTH AND LOCUST STREETS.

We allow interest at the rate of 3\% per annum

CAPITAL AND SURPLUS

and credit same semi-annually. Open daily from 9 a. m. to 3 p. m., except Saturday, closing that day at 12 o'clock noon, and every Monday evening until 8.

CORWIN H. SPENCER, Vice President LORENZO E. ANDERSON, Vice President, JONATHAN RICE, Vice President, C. H. McMILLAN, Secretary, J. B. MOBERLY, Ass't Secretary.

AMEDEE V. REYBURN,

GEORGE W. WILSON, Treasurer, WILLIAM MAFFITT, Ass't Treasurer. JOHN H. KRUSE, Ass't Treasurer. JACOB KLEIN, Counsel. VIRGIL M. HARRIS, Trust Officer. H. vP. COOKE.

\$9,500,000

Managers Safe Deposir Department, MRS, R. GRAHAM FROST, Manager Woman's Department.

DANGEROUS DECLINES IN STOCKS RECEIVES CHECK.

PROTECTIVE POOL HAS EF-FECT ON MARKET.

Violent Measures Taken in Venezuela Unfavorable-Shipment of Money Lessened.

es acreed upon by the banks of this city nd the effect of checking a dangerous lookng de line in the stock market to-day, and ing de line in the sock market foody, and
the market closed tranqui and rather dull.
The undertone at the last was firm and the bloses of the earlier part of the day generally were recovered. When Saturday's level had been reached on the recovery the action of the market indicated that the measures taken by the banking community were by no means designed to induce speculation for the risk at this time. Saturday's level were held back by liberal offerings. The statement was

ctive, syndicate needs running up to my millions of dollars, were calculated aggravate the fears of borrowers.

any millions of dollars, were calculated a negravate the fears of borrowers.

TRADE DISCOURAGING.

The statement of the country's foreign rade for November was discouraging, as it did, a decrease in the balance of trade in our favor of ever \$24,00,000, compared with November, 1991. The small interior grain movement lessened the effect also of the recent revival in grain exports. Later in the fay some effect was produced upon sentiment by the rise in Chicago exchange from 35 cents premium on Saturday to 40 cents premium to-day. The payment by the Subtreasury of £35,000 on a telegraphic transfer from San Francisco marked the abatement of a demand upon the New York money market, which has caused much apprehension. The foreign exchange market also weakened materially. This last-named feature was directly due to the higher money rate. What effect upon all these factors may result from the provision of a \$50,000 to rellef fund for the New York money market is a problem which is the subject of much interested surmise. The market showed some hesitation at the close, but the tone was firm.

The bond market was broad, and in the morning was weak, but showed some recovery. Total sales, par value, \$1,2060. United States bonds were all unchanged on the last call.

STOCKS AND BONDS AT BOSTON.

SECURITIES WELL TAKEN ON DECLINING SCALE.

DEMAND.

Tractions Open Easy, but Have

| the same of the sa | |
|--|-----------|
| nesen Trust 240 50 | 242.00 |
| Thank Trust 923 oc | 225.50 |
| nk of Commerce | |
| rehants-Laciede Bank 301.00 | A |
| chanics' National Bank | 251.00 |
| ird National Bank | |
| | 335.50 |
| CHICA DE, 1727 DIVILLANDA CONTROL 24, 173 | 95,60 |
| estinghouse Automatic Coupler | 60.00 |
| ntrati Coal and Coke | directal. |
| nmons Hardware 1st pfd 135.00 | 140000000 |
| anite-Bi-Metalile | 57 |
| antic Gold Mining | \$71 |
| Sales: | |
| 6 St. Louis Transit at | |
| 6 Do. at | . Mr. 524 |
| 6 1.0. Bi | 26.13 |
| 5 Do. at | 26.57 |
| 5 United Railways prd. at | 20.75 |
| 6 Do. at | \$1.00 |
| Dirited Railways 4s at | 54.25 |
| O American Central Trust at | 165.00 |
| Missouri Trust at | 124.00 |
| 5 Commonwealth Trust at | 207.00 |
| 5 Lincoln Trust at | 241 50 |
| o Do at | 941 AT |
| 9 Mississippi Valley Trust at | 447 344 |
| · · · · · · · · · · · · · · · · · · · | 1.00 |

COMMONWEALTH TRUST IN

Whitaker & Co., boni, stock, commercial paper and exchange brokers, No. 200 North Fourth street, quote exchange as follows:

New York Dec. L.—Raw angar firm: fair refining 3.7-lest ventrifunal, 36 test, 3.15-lest Molasses sugar 3.3-lest Refined steady; crushed 3.45-lest powdered 4.50-c granulated 4.50-c Molasses firm: New York, Dec. 1.—All grades of refined sugar were reduced 10 points ro-day.

New Orleans Lat. Dec. 15.—Sugar dull and casy, open kettle 2.63-c, lest kettle centrifugent 3.1-lest 2.63-c, lest kettle centrifugent 3.1-lest 2.63-c, lest kettle 2.63-c, le

WHEAT IS QUIET, THOUGH MARKET REMAINS FIRM.

SLIGHT GAIN IS MADE BY MAY OPTION.

Only a Moderate Trade in Corn and the Close Is Weak-Business in Oats Is Light.

to-day, but the marker was firm on mores ally builtsh statistics, and May elected bases have a where we shade lower him provisions were from 21ge to 122ge bigher.

WHEAT.

Wheat was strong at the obtning on small works shipments a doors so at 2.141.25 on, in the amount on passage and beaut snowsterms throughout the Northwest.

There was considerable ownering by shown

There was only a messerate timbe in corn, and after a firm opening the market weakened and the clase was easier. We weather in the Southwest and firm cables induced some buying at the start, and May opened a shade to 'safe, higher at et', e to the. Heavy liquidation in the limit and may together with larger receipts, caused a severe break in that option, the price selling off to 5the after tonehing all should after the opening. The weakness in the carrent month had a depressing influence on May and there was a decline to 425c. The close was 'grigo lower at 435c. Bee, was off the, closing at So. Local receipts were 349 cars, with 23 of contract grade.

OATS.

There was no feature of note in the trading in outs and the volume of business was light. Commission houses and shorts gave some support to the market and prices held about steady. May closing a shade lower after solling between 25s and 25c at 315c 35c 4c. Local receipts were 25s cars.

RANGE OF FUTURES

Local securities were not so strong as on Staurday, but the more active issues were made from packers, especially for the Jan Sagar Rev. 15 to 1

LIVE STOCK MARKET.

and generally represents the vari-they are sold on the commission or less mixed.